

# TTMS Board of Trustees

Meeting Minutes: Tuesday, Dec. 13, 2022

**Present:** Jeremy Valdes, Chynna Jeremiah, Jill Big Eagle, Eric Aasness, Ken Hanks, Teresa Rao, Nicole Cook, Meghan Mull

**Absent:** None

**Guests:** Jackie Elder

## Approve Consent Agenda

*Motion:* Meghan moves to approve the consent agenda. Eric seconds; No discussion; All vote in favor. Motion passes.

## Head of School's Report

- Winterfest was awesome – kids raised \$2k before expenses
- Open House – School requests board presence but no specific action needed
- Annual fund drive still in progress through Dec. 31<sup>st</sup>

## Enrollment

Total Number of Students Enrolled: 195 (+3)

- 38 Toddler 158% of max capacity (10 will move up during the year and new ones will join as spaces open) 110 Primary (+3) 89% of max capacity (95% by end of year)
- 30 Lower Elementary 100% of max capacity
- 17 Upper Elementary 65% of max capacity
- 6 new toddler students will start in January. They are already counted in the numbers above.

## School Growth

- Second Lower Elementary
  - Need Elementary Guide
  - One resume received
  - Exploring options to reconfigure space for capacity
  - Parents of 22/23 capstone students were notified that if we are unable to open a second classroom, there will not be enough space in lower elementary for every student.

## Board & Standing Committees Updates

### Finance Committee

- Cash Balances at \$1,571,566 as of 11/30/2022.
- Net Income/Loss for November was \$65,215
- IRS Refunding late-filing penalty of \$22,538 received in November (included in Nov net profit)
- There were no unexpected expenses for the month.

### *Tuition policy*

- Discussion of tuition strategy options
- Will discuss tuition in Jan to set for Feb 1 letters

### Board Development

- Still recruiting for the Board
- Some prospects being forwarded
- Recruitment script has been updated

### Goals Progress

#### Tukwila Property

- Board continues to explore and discuss options for the future of the property.

*Motion:* Eric moves to approve Jackie Elder's application to the Board. Meghan seconds. Motion passes unanimously.